

Good evening.

I, like many others, eagerly waited to hear the recommendations from the Spending Cap Study Committee. While I personally feel that the \$5 Million recommendation is higher than needed, I felt the other recommendations presented by the committee were far more significant than the spending cap dollar amount. You can image my disappointment when I read the text of ordinance 07-04 and found that all it did to section 1.01(1)(d) of city Code was cross out the 10 and replace it with a 5.

The committee recommended that public works projects be excluded from the cap, yet under the text of 07-04 section 1.01(1)(d) will continue to include public works projects.

The committee also recommended that any project that does not impact the tax levy, such as developer financed projects, be excluded, yet that recommendation is not addressed in 07-04.

In the recommendations from the committee, there was a \$2 Million trigger for a public informational meeting. That was not included in 07-04 either.

Finally, and possibly most importantly, the committee recommended the development of a set of procedures and processes to govern all phases of a construction project. This included the requirement that the project cost estimates include all aspects of a project, thereby reducing the possibility that project costs continue to grow past the original estimates.

I would like to thank the Spending Cap Study Committee for the work that they put in to their recommendations. Ordinance 07-04, however, does not take into account the most important aspects of those recommendations. If an ordinance cannot be drafted that will more completely encompass the recommendations of the committee, then perhaps the best course of action would be to repeal section 1.01(1)(d) completely.

Thank you.